

**ORDER CALLING CONFIRMATION, BOND AND
MAINTENANCE TAX ELECTION FOR DEFINED AREA NO. 6**

STATE OF TEXAS §
COUNTY OF EL PASO §
HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT §

We, the undersigned officers of the Board of Directors (the "Board") of the **HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT** (the "District"), hereby certify as follows:

The Board convened in special session, open to the public, on Wednesday, August 14, 2024 at 9:30 a.m., at 14100 Horizon Boulevard, Horizon City, Texas and the roll was called of the members of the Board, to-wit:

Gordon "Bob" Jarvis	President
Dean Hulsey	Vice President
Mike Barton	Secretary
Florence "Kit" Thomas	Treasurer
Vacant	Assistant Secretary

All members of the Board were present except NONE , thus constituting a quorum. Whereupon other business, the following was transacted at such meeting: A written

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was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and after full discussion, such motion, carrying with it the adoption of such Order prevailed, carried, and became effective by the following vote:

AYES: -4- **NOES:** -0- **ABSTAIN:** -0-

A true, full and correct copy of the aforesaid Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in the Board's minutes of such Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such Meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board are duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of such Meeting, and that such Order would be introduced and considered for adoption at such meeting, and each of the officers and members consented, in advance, to the holding of such meeting for such purpose; and such Meeting was open to the public and public notice of the time, place, and purpose of such Meeting was given, all as required by Chapter 551 of the Texas Government Code, and Section 49.063 of the Texas Water Code, as amended.

SIGNED this 14th day of August, 2024.

_____/s/Mike Barton_____
Secretary, Board of Directors

_____/s/Gordon "Bob" Jarvis_____
President, Board of Directors

(DISTRICT SEAL)

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STATE OF TEXAS §
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WHEREAS, the **HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT** (the "District") is a conservation and reclamation district created and operating pursuant to Chapters 49 and 54 of the Texas Water Code, as amended; and

WHEREAS, the District is composed of more than 1,000 acres and may, therefore, define areas or designate certain property of the District to pay for improvements, facilities or services that primarily benefit that area or property and do not generally and directly benefit the District as a whole pursuant to Section 54.801(a) of the Texas Water Code; and

WHEREAS, pursuant to that certain Order Designating Defined Area No. 6 dated July 25, 2024, (the "Designation Order"), the Board designated an area within the District by metes and bounds, comprised of approximately 160.00 acres, as a defined area within the boundaries of the District, to be known as the Defined Area No. 6, a portion of Section 20, as more particularly described on Exhibit "A" attached hereto; and

WHEREAS, the Board, in the Designation Order, whereby the Board adopted the Plan for Improvements and a plan of taxation to apply to the Defined Area to pay for and maintain improvements, facilities, or services that will primarily benefit the Defined Area No. 6 and not generally and directly benefit the District as a whole, which ad valorem taxes shall be in addition to other taxes imposed by the District on the same area (collectively, the "Defined Area Plan") all pursuant to Section 54.802 of the Texas Water Code; and

WHEREAS, pursuant to Section 58.804, Texas Water Code, the District approved and adopted the Plan that it found most equitably distributes the cost of facilities or service and protects the public welfare for the Defined Area calling for the improvements in the Defined Area and the issuance of bonds for the Defined Area; and

WHEREAS, the District's engineer has submitted to the Board of Directors a complete Engineer's Report for the Defined Area covering the projects and their estimated cost, together with maps, plats, profiles and data fully showing and explaining same, which report and accompanying items have been approved and adopted by the Board pursuant to the applicable provisions of Section 49.106 and Subchapter J, Chapter 54, Texas Water Code, filed in the meeting place and office of the District, open to inspection by the public; and

WHEREAS, the Defined Area Plan contains an estimate of the costs of the improvements to serve the Defined Area No. 6 as follows:

CONSTRUCTION COSTS	COSTS	DEFINED AREA SHARE (70%)
Water Distribution System	\$ 4,500,000	\$ 3,150,000
Wastewater Collection System	\$ 2,500,000	\$ 1,750,000
Engineering (10%)		\$ 490,000
Contingency (15%)		\$ 735,000
TOTAL CONSTRUCTION COSTS	\$ 7,000,000	\$ 6,125,000
NON CONSTRUCTION COSTS	COSTS	
Bond Counsel (2%)		\$ 170,000
Fiscal Agent (1.5%)		\$ 127,500
Capitalized Interest (2yrs @ 4.5%)		\$ 765,000
Developer Interest (2yrs @ 4.5%)		\$ 765,000
Creation Costs		\$ 135,000
Bond Issuance Costs		\$ 127,750
Attorney General (0.10%)		\$ 8,500
Bond Discount (3%)		\$ 255,000
TCEQ Bond Issuance Fee (0.25%)		\$ 21,250
TOTAL NON-CONSTRUCTION COSTS		\$ 2,375,000
TOTAL COSTS		\$ 8,500,000

WHEREAS, said improvements are designed primarily for service within the Defined Area; and

WHEREAS, the above costs are estimates only, and the improvements in the Defined Area and the costs may change based upon actual requirements as development of the Defined Area occurs; and

WHEREAS, the Board of Directors made no change or modification in the work proposed by or the plans and report of the engineer; no preliminary bonds of the District for the Defined Area were authorized or issues; all requirements have been met prerequisite to the ordering of a bond election; and the Board is of the opinion that the election should be held for the purpose of submitting the propositions set out hereinafter; and

WHEREAS, the Board of directors of the District has determined that it is in the public interest to conduct the election on a uniform election date.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT THAT:

Section 1. The matters and facts set out in the preamble of this Order are hereby found and declared to be true, correct and complete and the District has complied in all material respects with the application provisions of Section 49.106 and Subchapter J, Chapter 54, Texas Water Code.

Section 2. An election shall be held on Tuesday, November 5, 2024 between the hours of 7:00 a.m. and 7:00 p.m. at the times and locations to be determined by the El Paso

County Elections Administrator, or her designee, on the Defined Area No. 6 in the District, with all applicable early and absentee voting places determined by the El Paso County Elections Administrator as required by law or further notice. The location of the main early voting polling place shall be that location or locations determined by the El Paso County Elections Administrator, Lisa Wise, or her designee, and she shall be the District's Early Voting Clerk, and said Clerk's official mailing address is El Paso County Courthouse, 500 East San Antonio, #314, El Paso, El Paso County, Texas 79901.

Section 3. Such election shall be held and conducted in all respects as provided by law for general and bond elections, including the application provisions of the federal Help America Vote Act, the Texas Election Code and the Texas Water Code.

Section 4. All duly qualified resident voters of the District within Defined Area No. 6 shall be allowed to vote at such Election.

Section 5. The District shall enter into an agreement with El Paso County Elections Administrator to conduct the election.

Section 6. The early voting shall begin on Monday, October 21, 2024 and end on Friday, November 1, 2024, per the Texas Election Code and at the times determined by the Lisa Wise, El Paso County Elections Administrator, and may include Saturdays, Sundays, or legal holidays as further determined by said Elections Administrator in conjunction with other elections to be held on said date.

Section 7. Early voting ballots for voting by mail may be obtained from and mailed to the early voting clerk at Lisa Wise, El Paso County Elections Administrator, El Paso County Courthouse, 500 East San Antonio, #314, El Paso, Texas 79901. Phone: (915)546-2154 Fax: (915)546-2220 and Email: epelections@epcounty.com.

Section 8. Pursuant to Texas Election Code § 42.061, the District shall have and adopt appropriate precincts as determined by the El Paso County Elections Administrator, and the qualified voters of the defined area shall vote in an election at the above-noted early voting and election day polling places, as further determined by the El Paso County Elections Administrator.

Section 9. The Board hereby designates its General Manager, Carlos McGinnis, 14100 Horizon Blvd., Horizon City, Texas 79928, and its Attorney, Johnson Petrov LLP, 2929 Allen Parkway, Suite 3150, Houston, Texas 77019, as authorized representatives for purposes of the Election, and any and all documents required to be filed with or notices required to be given by the Secretary of the Board under the provisions of the Election Code or Water Code shall be deemed filed and notices shall be deemed given if filed with or given to the Board's General Manager or Attorney.

Section 10. The Election Officer for the District shall be Gordon (Bob) Jarvis, President of the District or his designee. The Election Officer is hereby empowered to execute all necessary documents and all take necessary actions to conduct and give effect to the election ordered herein. The Presiding Election Judges or other election officials for the election shall be

those individuals designated by the El Paso County Elections Administrator. The District shall follow all applicable bilingual procedures in the election.

Section 11. The voting at said election shall be by paper ballot or electronic voting system as utilized by the El Paso County Election Administrator, and such ballots for the election shall be printed in English and Spanish to permit voting for or against the propositions submitted to the registered voters of the Defined Area.

Section 12. The Board ratifies its prior approval of and adopts in all respects said Engineering Report and Defined Area Plan, including the estimates therein, and the data and items submitted and filed therewith, and reference is here made to same for the full contents thereof.

Section 13. The notice of election is to be provided in accordance with the requirements of the Texas Election Code, including the posting requirements applicable to a debt obligation election order codified at Section 4.003(f) of the Election Code, and the Texas Water Code and the Texas Government Code.

Section 14. The following propositions shall be submitted to the duly qualified resident electors within the area designated as Defined Area No. 6, at said election.

PROPOSITION A

SHALL THE DESIGNATION OF DEFINED AREA 6 BE CONFIRMED?

PROPOSITION B

SHALL THE BOARD OF DIRECTORS OF HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT BE AUTHORIZED TO ISSUE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF EIGHT MILLION, FIVE HUNDRED THOUSAND AND 00/100 DOLLARS (\$8,500,000) MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, AS AUTHORIZED BY THE LAWS OF THE STATE OF TEXAS AT THE TIME OF SUCH ISSUANCE, FOR THE BENEFIT OF DEFINED AREA NO. 6, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, MAINTAINING, OPERATING, REPAIRING, IMPROVING,

EXTENDING, OR PAYING FOR, ANY AND ALL DISTRICT WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, AND APPLIANCES NEEDED TO PROVIDE A WATERWORKS SYSTEM, SANITARY SEWER SYSTEM, AND DRAINAGE AND STORM SEWER SYSTEM FOR DEFINED AREA NO. 6 AND ALL ADDITIONS TO SUCH SYSTEMS AND ALL WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY, AND CONTRACT RIGHTS NECESSARY OR CONVENIENT THEREFOR AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH, TO SERVE SAID DEFINED AREA NO. 6, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN THE DEFINED AREA NO. 6, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION C

SHALL THE BOARD OF DIRECTORS OF HORIZON REGIONAL MUNICIPAL DISTRICT BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF EIGHT MILLION, FIVE HUNDRED THOUSAND AND 00/100 DOLLARS (\$8,500,000) MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF THE BONDS OF DEFINED AREA NO. 6, HERETOFORE OR HEREAFTER ISSUED BY THE DISTRICT, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN DEFINED AREA NO. 6, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, SUCH AUTHORIZATION BEING IN ADDITION TO ANY OTHER REFUNDING AUTHORIZATION ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION D

SHALL THE BOARD OF DIRECTORS OF HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT BE AUTHORIZED TO ASSESS, LEVY AND COLLECT AD VALOREM TAXES ON ALL TAXABLE PROPERTY WITHIN SAID DEFINED AREA NO. 6 FOR MAINTENANCE PURPOSES, INCLUDING FUNDS FOR PLANNING, CONSTRUCTION, ACQUIRING, MAINTAINING, REPAIRING AND OPERATING ALL NECESSARY LAND, PLANTS, WORKS, FACILITIES, IMPROVEMENTS, APPLIANCES AND EQUIPMENT OF SUCH DEFINED AREA NO. 6 AND FOR PAYING COSTS OF PROPER SERVICES, ENGINEERING AND LEGAL FEES, AND ORGANIZATION AND ADMINISTRATIVE EXPENSES, IN ACCORDANCE WITH THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, PARTICULARLY (BUT NOT BY THE WAY OF LIMITATION) SECTION 49.107 OF THE TEXAS WATER CODE, PROVIDED THAT IN NO YEAR SHALL SAID MAINTENANCE TAX EXCEED \$0.50000 PER \$100 VALUATION OF TAXABLE PROPERTY WITHIN SAID DEFINED AREA NO. 6?

OFFICIAL BALLOT

PROPOSITION A

- | | | | | | |
|-----|---------|---|-------------|----|---------|
| () | FOR |) | | | |
| | |) | DESIGNATION | OF | DEFINED |
| () | AGAINST |) | AREA NO. 6? | | |

PROPOSITION B

- | | | | |
|-----|---------|---|-----------------------------------|
| () | FOR |) | THE ISSUANCE OF BONDS IN THE |
| | |) | MAXIMUM AMOUNT OF EIGHT |
| () | AGAINST |) | MILLION, FIVE HUNDRED |
| | |) | THOUSAND AND 00/100 DOLLARS |
| | |) | (\$8,500,000) FOR WATER, SANITARY |
| | |) | SEWER, AND DRAINAGE SYSTEM |
| | |) | IMPROVEMENTS TO SERVE |
| | |) | DEFINED AREA NO. 6, AND THE |
| | |) | LEVY OF AD VALOREM TAXES |
| | |) | WITHIN DEFINED AREA NO. 6 |
| | |) | SUFFICIENT TO PAY THE PRINCIPAL |
| | |) | OF AND INTEREST ON THE BONDS |

PROPOSITION C

- () FOR) THE ISSUANCE OF BONDS IN THE
- () AGAINST) MAXIMUM AMOUNT OF EIGHT
-) MILLION, FIVE HUNDRED
-) THOUSAND AND 00/100 DOLLARS
-) (\$8,500,000) FOR REFUNDING ANY
-) BONDS OR REFUNDING BONDS OF
-) DEFINED AREA NO. 6, AND THE
-) LEVY OF AD VALOREM TAXES,
-) WITHIN DEFINED AREA NO. 6
-) SUFFICIENT TO PAY THE PRINCIPAL
-) OF AND INTEREST ON THE BONDS

PROPOSITION D

- () FOR) THE IMPOSITION OF AN AD
- () AGAINST) VALOREM OPERATIONS AND
-) MAINTENANCE TAX NOT TO EXCEED
-) \$0.50000/\$100 VALUATION OF
-) TAXABLE PROPERTY WITHIN THE
-) DEFINED AREA NO. 6

Paper Ballot Instructions:

Mark the ballot by placing an "X" in the space beside "For" or "Against" for your choice for each proposition.

Section 15. In the event the elections result favorably for the propositions submitted, (i) the defined area shall be designated; (ii) the Board shall thereafter be authorized to issue \$8,500,000 in bonds of the District, payable from taxes within the Defined Area, on the terms and conditions described in the proposition voted in the election; (iii) the Board shall thereafter be authorized to issue \$8,500,000 in refunding bonds of the District, payable from taxes within the Defined Area, on the terms and conditions described in the proposition voted in the election; and (iv) the Board shall be authorized to levy and collect \$0.50000 maintenance tax per \$100 assessed valuation within the Defined Area on the terms and conditions described in the proposition voted in the election. In the event the election results against any of the propositions submitted, the Board shall be authorized to act only on the terms and conditions of the propositions approved at the elections.

Section 16. In accordance with the propositions of Sect. 3.009(b), Texas Election Code, the following information is provided:

- A. The proposition language that will appear on the ballot is set forth in Section 14 of this Order.

- B. The purposes for which the bonds are to be authorized are set forth in Section 14 of this Order.
- C. The principal amounts of the bonds to be authorized are set forth in Section 14 of this Order.
- D. As set forth in Section 14 of this Order, if the bonds are approved by the voters, taxes sufficient to pay the annual principal of and interest of the bonds may be levied without limitation as to rate or amount.
- E. The maximum interest rate of the debt obligations or any series of debt obligations under Propositions B and C is 4.5% percent, and such rates are based upon the bond market conditions at the date of adoption of this order and as calculated in accordance with applicable law. Such estimate takes into account a number of factors including issuance schedule, maturity schedule and the estimated projected tax rate. The estimated maximum interest rate is provided for informational purposes only in accordance with Section 3.009(b)(5) of the Texas Election Code and could be affected by material changes in the assumptions used, including future economic and legal changes that are beyond the control of the District. The estimated maximum interest rate provided herein is not a limitation on the interest rate at which the bonds, or any series thereof, may be submitted to the Texas Commission on Environmental Quality for purposes of approval of issuance of the bonds or the interest rate at which the bonds, or any series thereof, may be sold. Such estimate does not create a contract with the voters and shall not in any way limit the District from setting a higher tax rate if necessary;
- F. If approved by the voters, the bonds may be issued in one or more series to mature serially over a period not to exceed forty (40) years.
- G. As of the date of this Order, the aggregate amount of the outstanding principal of the District's debt obligations is \$223,089,985;
- H. As of the date of this Order, the aggregate amount of the outstanding interest of the District's debt obligations is \$162,762,805.63;
- I. As of the date of this Order, the ad valorem debt service tax rate for the District at the time this election is ordered is \$ 0.540002 per \$100 of assessed valuation in the District.
- J. As of the date of this Order, the aggregate amount of the outstanding principal of the Defined Area obligations is \$0.00;
- K. As of the date of this Order, the aggregate amount of the outstanding interest of the Defined Area's debt obligations is \$0.00;
- L. As of the date of this Order, the ad valorem debt service tax rate for the Defined Area at the time this election is ordered is \$0.00 per \$100 of assessed valuation in the District.

The information provided in this section if provided solely for the purpose of compliance with Sec. 3.009 (b), Texas Election Code and is for illustration purposes only. The information is not part of the proposition to be voted on and does not create a contract with the voters.

Section 17. In accordance with the provisions of 1251.052 of the Texas Government Code, the voter information documents for Propositions B and C set forth in Section 14 hereof are set forth in Exhibit “B” attached hereto.

The President and Secretary are authorized and directed to take any action necessary to carry out the provisions of this Order.

[EXECUTION PAGE FOLLOWS]

WITNESS OUR HANDS AND THE SEAL OF THE DISTRICT this 14th day of August, 2024.

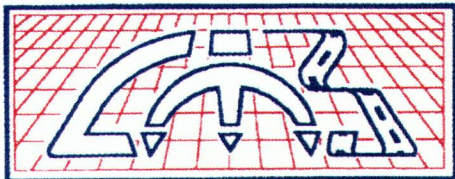
 /s/Gordon "Bob" Jarvis
President, Board of Directors

ATTEST:

 /s/Mike Barton
Secretary, Board of Directors

(DISTRICT SEAL)

EXHIBIT "A"
(Description of Defined Area No. 6)



Land-Mark Professional Surveying, Inc.

"Serving Texas, New Mexico & Arizona"

FIELD NOTE DESCRIPTION

BEING THE NORTHEAST 1/4 OF SECTION 20, BLOCK 79, TOWNSHIP 3, TEXAS AND PACIFIC RAILWAY COMPANY SURVEYS, EL PASO COUNTY, TEXAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING, for reference, at an existing 1-1/2" iron pipe (accepted as McCombs pipe) found at the common corner of Survey Nos. 18, 19, and 22, Block 79, Township 3, Texas and Pacific Railway Company Surveys and C.D. Stewart Survey 319; said corner has a coordinate value of X=462,823.70 feet and Y=10,634,966.09 feet, in the Central Zone of the Texas Coordinate System (NAD-83 (1993)); **THENCE**, North 74°50'49" East, a distance of 8,369.53 feet to an existing 5/8-inch rebar with cap stamped "LAND-MARK TX4869 NM11402" for the **POINT OF BEGINNING** of this parcel description; said corner has a coordinate value of X=470,900.39 feet and Y=10,637,153.37 feet, in the Central Zone of the Texas Coordinate System (NAD-83 (1993));

THENCE, North 02°29'11" East, with the west boundary line of the Northeast 1/4 of Section 20, Block 79, Township 3, T. & P. R.R. Co. Survey a distance of 2620.39 feet to an existing 5/8-inch rebar, for the northwest corner of said Northeast 1/4 of Section 20;

THENCE, South 86°59'33" East, with the northerly boundary line of said Section 20, a distance of 2656.01 feet to a point for the northeast corner of said Section 20;

THENCE, South 02°27'22" West, with the easterly boundary line of said Section 20, a distance of 2623.66 feet to a 5/8-inch rebar with cap stamped "LAND-MARK TX4869 NM11402", set for the southeast corner of the Northeast 1/4 of said Section 20;

THENCE, North 86°55'20" West, with the southerly boundary line of said Northeast 1/4 of Section 20, a distance of 2657.42 feet to the **TRUE POINT OF BEGINNING** of this parcel. Said parcel contains 6,965,634 square feet or 159.909 acres more or less.

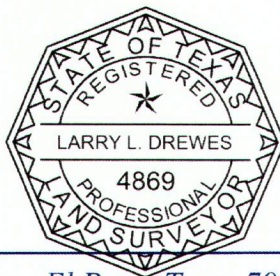
Notes: 1.) All courses contained in this description are based upon the Central Zone of the Texas Coordinate System – North American Datum (NAD) of 1983 (1993); 2.) Combined Grid Factor = 0.9997722248; 3.) Distances are horizontal surface measurements; 4.) Coordinates are based on the Central Zone of the Texas Coordinate System – North American Datum (NAD) of 1983 (1993); 5.) This survey was based upon the Baker Survey boundary control of 1937; 6.) A plat with the same date accompanies this field note description.

I, Larry L. Drewes, Registered Professional Land Surveyor of El Paso County, Texas, do hereby certify that the foregoing Survey was made by me on the ground, according to law, and that the limits, boundaries and corners, with marks, natural and artificial, are truly and correctly described in the foregoing plat and field notes.


Larry L. Drewes, RPLS

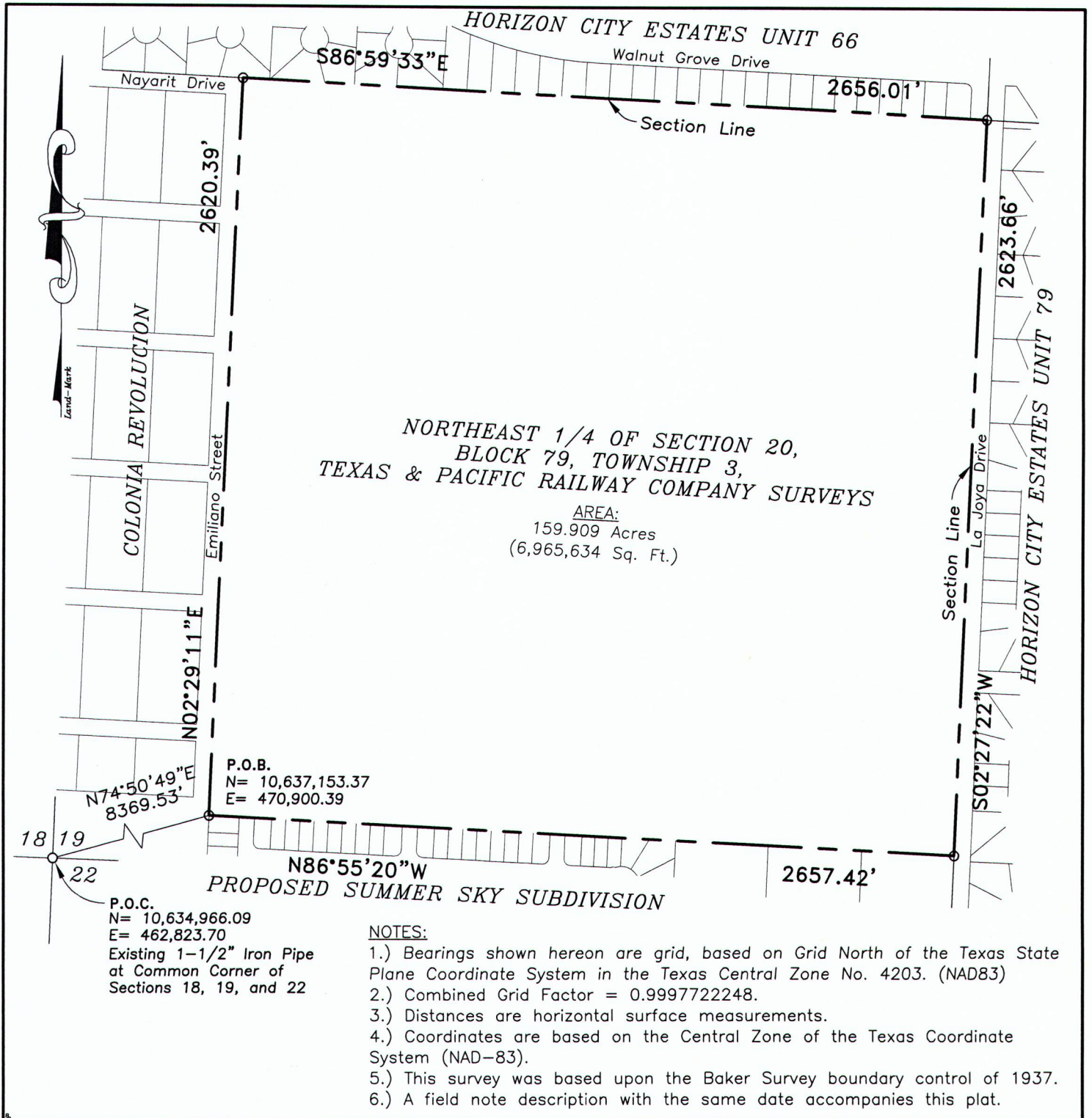
Date: June 11, 2020

Job No. 20-03-31778-B



1420 Bessemer • El Paso, Texas 79936

Tel. (915) 598-1300 • Fax (915) 598-1221 • Email address: Larry@Land-Marksurvey.com



Exhibit

*NORtheast 1/4 OF SECTION 20,
BLOCK 79, TOWNSHIP 3,
TEXAS AND PACIFIC RAILWAY
COMPANY SURVEYS,
EL PASO COUNTY, TEXAS*



**Land-Mark Professional
Surveying, Inc.**

1420 Bessemer Drive, Suite 'A'
El Paso, Texas 79936

(915) 598-1300

Texas Licensed Surveying Firm
Registration Number 10125900
email: Larry@Land-marksurvey.com
"Serving Texas, New Mexico
and Arizona"

Job No. 20-02-31778

Scale: 1" = 500'

Date: June 11, 2020

EXHIBIT "B"
Voter Information Documents for Propositions B and C

EXHIBIT B

VOTER INFORMATION DOCUMENT

HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT – DEFINED AREA NO. 6
PROPOSITION B

[] FOR) THE ISSUANCE OF BONDS IN THE MAXIMUM AMOUNT
) OF EIGHT MILLION, FIVE HUNDRED THOUSAND AND
) 00/100 DOLLARS (\$8,500,000) FOR WATER, SANITARY
[AGAINST) SEWER, AND DRAINAGE SYSTEM IMPROVEMENTS TO
) SERVE DEFINED AREA NO. 6, AND THE LEVY OF AD
) VALOREM TAXES WITHIN DEFINED AREA NO. 6
) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
ON THE BONDS

1. Principal of the debt obligations to be authorized	\$8,500,000
2. Estimated interest for the debt obligations to be authorized	\$6,964,970
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$15,464,970
4. Principal of all outstanding debt obligations of the District*	\$223,089,985
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$162,762,805.63
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$385,852,790.63
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$173.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

*As of the date of adoption of the District’s Order Calling Confirmation, Bond and Maintenance Tax Election for the Defined Area No. 6.

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the Defined Area No. 6’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service+ Existing Debt Service
33 Years	\$8,500,000	\$6,964,970	\$15,464,970	-0-

(2) Assumed changes in estimated future appraised values within the District: 0 %

(3) Assumed interest rate on the debt obligations to be issued: 4.2222 %.

(4) Assumes that the District will maintain any existing optional homestead or other property tax exemptions.

(5) Assumes homestead will not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(6) Assumes that applicable law will not change to provide for mandatory property tax exemptions or property tax freezes that are not available under current law.

(7) Assumes municipal bond insurance will not be obtained for the proposed debt obligations.

(8) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling Confirmation, Bond and Maintenance Tax Election for Defined Area No. 6 (the “Bond Election Order”). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the “Propositions”). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$ 173.00 .

(9) Numbers in (1) above only include the Proposition described above and existing debt. Please see the Voter Information Documents for the other Proposition(s) for its/their respective details.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District’s financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District’s Bond Election Order.

VOTER INFORMATION DOCUMENT

HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT – DEFINED AREA NO. 6
PROPOSITION C

- [] FOR) THE ISSUANCE OF BONDS IN THE MAXIMUM
) AMOUNT OF EIGHT MILLION, FIVE HUNDRED
) THOUSAND AND 00/100 DOLLARS (\$8,500,000) FOR
[AGAINST) REFUNDING ANY BONDS OR REFUNDING BONDS
) OF DEFINED AREA NO. 6, AND THE LEVY OF AD
) VALOREM TAXES, WITHIN DEFINED AREA NO. 6
) SUFFICIENT TO PAY THE PRINCIPAL OF AND
INTEREST ON THE BONDS.

1. Principal of the debt obligations to be authorized	\$8,500,000
2. Estimated interest for the debt obligations to be authorized	\$6,964,970
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$15,464,970
4. Principal of all outstanding debt obligations of the District*	-0-
5. Estimated remaining interest on all outstanding debt obligations of the District*	-0-
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	-0-
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$173.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

*As of the date of adoption of the District’s Order Calling Confirmation, Bond and Maintenance Tax Election for Defined Area No. 6.

Major assumptions for statements above, including statement 7:

- (1) Assumed amortization of the Defined Area No. 6’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service+ Existing Debt Service
33 Years	\$8,500,000	\$6,964,970	\$15,464,970	\$15,464,970

(2) Assumed changes in estimated future appraised values within the District: 0 %

(3) Assumed interest rate on the debt obligations to be issued: 4.222 %.

(4) Assumes that the District will maintain any existing optional homestead or other property tax exemptions.

(5) Assumes homestead will not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(6) Assumes that applicable law will not change to provide for mandatory property tax exemptions or property tax freezes that are not available under current law.

(7) Assumes municipal bond insurance will not be obtained for the proposed debt obligations.

(8) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to an Order Calling Confirmation, Bond and Maintenance Tax Election for Defined Area No. 6 (the "Bond Election Order"). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$ 173.00.

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