

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
HORIZON REGIONAL M.U.D.**

A special meeting of the Board of Directors of the Horizon Regional M.U.D. was held on Wednesday, July 19, 2023, at 3:00 p.m. in person 14100 Horizon Blvd, Horizon City, Texas, pursuant to notice given in accordance with the law.

The roll was called of the members of the board, to-wit:

Gordon, Jarvis	-	President
Dean Hulsey (<i>absent</i>)	-	Vice President
Florence Thomas	-	Treasurer
Mike Barton	-	Secretary
<i>vacant</i>	-	Assistant Secretary

Director Gordon Jarvis called the meeting to order at 3:00 p.m. A quorum was established. Also attending the meeting were the District's consultants: Account Manager - Charlie McGinnis, Administrative Assistant III - Veronica Saucedo. District's Attorney - Alan Petrov (via phone). Blich Associates Inc - Bill Blich (via phone). The Pledge of Allegiance was said with audience participation.

4. RECEIVE CITIZEN COMMUNICATIONS.

No citizen communications.

No Action Necessary.

5. **SALE OF \$38,710,000 UNLIMITED TAX BONDS, SERIES 2023 INCLUDING:**

a) **Receive and accept bids for the purchase of the District's \$38,710,000 Unlimited Tax Bonds, Series 2023;**

Mr. Bill Blitch stated they did a home sale at 10 o'clock central time and of the six bidders, four submitted bids with Robert W. Baird submitting the best bid at 4.305 and recommends awarding bonds to them.

Director Barton made motion to approve the sale of bonds to Robert W. Baird for net effective rate 4.305947% and was seconded by Director Thomas.

All in favor: 3 ayes
Opposed: 0 none

Motion passed to approve.

b) **Approve the Attorney General's Bond Transcript fee;**

Mr. Alan Petrov explained there was a separate motion required for the Attorney General to review the bond.

Director Barton made motion to approve the Attorney General's bond transcript fee and was seconded by Director Thomas.

All in favor: 3 ayes
Opposed: 0 none

Motion passed to approve.

c) **Approve final form of the Official Statement and adopt an order authorizing issuance of \$38,710,000 Unlimited Tax Bonds, Series 2023.**

Director Jarvis requested a motion.

Director Barton made motion to approve the final form of the Official Statement and Adopt an Order Authorizing Issuance of \$38,710,000 Unlimited Tax Bonds, Series 2023 and was seconded by Director Thomas.

All in favor: 3 ayes

Opposed: 0 none

Motion passed to approve.

6. **APPROVE AMENDED AND RESTATED DISTRICT INFORMATION FORM.**

Mr. Alan Petrov requested item be tabled since the sale has not closed.

Item tabled.

7. **CONSIDER AND TAKE ACTION TO RATIFY THE PURCHASE OF AN DISTRICT'S OFFICE AIR CONDITIONER.**

Mr. Carlos McGinnis explained to the Board that the a/c unit has been installed and is operating properly and needed to get this item ratified.

Director Barton made a motion to ratify the purchase of the District's air conditioner and was seconded by Director Thomas.

All in favor: 3 ayes

Opposed: 0 none

Motion passed to approve.

8. **CONSIDER AND TAKE ACTION REGARDING TMD DEFENSE LLC SETTLEMENT AGREEMENT.**

Item discussed in Executive session.

9. **EXECUTIVE SESSION IF NECESSARY.**

Executive session at 3:07 pm.
Back from Executive session at 3:15 pm.

Director Thomas made motion to approve the settlement as written and was seconded by Director Barton.

All in favor: 3 ayes
Opposed: 0 none

Motion passed to approve.

10. **REPORTS AND DISCUSSION OF OTHER MATTERS THAT MAY COME BEFORE THE BOARD.**

No matters to discuss.

There being no further business before the Board, the meeting was upon motion made by Director Barton and seconded by Director Thomas all in favor and carried, adjourned at 3:17 p.m.

READ, APPROVED AND ADOPTED THIS 24th DAY OF AUGUST 2023.


GORDON JARVIS, PRESIDENT
Board of Directors
Horizon Regional M.U.D.


MIKE BARTON, SECRETARY
Board of Directors
Horizon Regional M.U.D.

CM/VS