

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
HORIZON REGIONAL M.U.D.**

A special meeting of the Board of Directors of the Horizon Regional M.U.D. was held on Wednesday, June 14, 2023, at 5:00 p.m. in person 14100 Horizon Blvd, Horizon City, Texas, pursuant to notice given in accordance with the law.

The roll was called of the members of the board, to-wit:

Gordon, Jarvis	-	President
Dean Hulsey	-	Vice President
Florence Thomas	-	Treasurer
Mike Barton	-	Secretary
<i>vacant</i>	-	Assistant Secretary

Director Gordon Jarvis called the meeting to order at 5:00 p.m. A quorum was established. Also attending the meeting were the District's consultants: Account Manager - Charlie McGinnis, Administrative Assistant III - Veronica Saucedo. Districts attorney - Alan Petrov (via phone). Blich Associates Inv. - Bill Blich (via phone). The Pledge of Allegiance was said with audience participation.

4. RECEIVE CITIZEN COMMUNICATIONS.

No citizen communications.

No Action Necessary.

5. DISCUSSION AND POSSIBLE ACTION REGARDING SERIES 2023 UNLIMITED TAX BONDS, INCLUDING APPROVAL OF A PRELIMINARY OFFICIAL STATEMENT; APPROVE ADVERTISING OF BOND SALE AND SCHEDULE FOR FINANCING AND AUTHORIZE ANY NECESSARY ACTION RELATED TO SAME.

Mr. Alan Petrov explained this was the next bond issue from the District that had been working on for the past several months. TCEQ has issued their order so the next process goes to creating the operating documents, the preliminary official statement. Mr. Bill Blich will be in charge of marketing the bonds, getting ready and schedules a sale. Assuming the Board is ready to go forward, the next step would be to authorize Mr. Blich to put the preliminary official statement together and advertise the sale.

Director Hulsey made motion to approve Mr. Bill Blich to move forward on the preliminary official statement and to move forward on advertising and arrange sale of the bond and was seconded by Director Barton.

All in favor: 4 ayes
Opposed: 0 none

Motion passed to approve.

Mr. Bill Blich added another thing that would need to be added is to approve the preliminary official statement subject to changes that might take place before the link is published and had a couple of items before the Board's approval. The first is to make sure they are able to maintain a healthy reserve. The second is typically they talk about giving the rating agency an indication for additional debt they would come up with. Mr. Blich put that there were no plans to issue additional debt within the next 12 months. The third thing is they typically want the bond sale to take place with the July meeting but he noticed they had not increased the interest rate. Mr. Blich recommends to have a special meeting the 19th or 20th of July.

Director Jarvis made motion to schedule a subsequent special meeting on July 19th and was seconded by Director Barton.

All in favor: 4 ayes
Opposed: 0 none

Motion passed to approve.

6. **CONSIDER AND TAKE ACTION ON REIMBURSEMENT AGREEMENT FOR UNIT 51.**

Director Hulseley made motion to approve the reimbursement agreement for Unit 51 and was seconded by Director Barton. Director Jarvis abstained from voting.

All in favor: 3 ayes
Opposed: 1 abstained from voting

Motion passed to approve.

7. **EXECUTIVE SESSION IF NECESSARY.**

No other matters to discuss.

8. **REPORTS AND DISCUSSION OF OTHER MATTERS THAT MAY COME BEFORE THE BOARD.**


Mr. McGinnis stated he had been approached by a gentleman trying to put internet service by Mountain Shadow Estates and wanted to know if the District would entertain charging him rent and put up an antenna on Tank 4. Director Jarvis stated this was something they'd consider but would also need to speak to the District's Engineer and requested Mr. McGinnis to get more information.

There being no further business before the Board, the meeting was upon motion made by Director Hulseley and seconded by Director Thomas all in favor and carried, adjourned at 5:18 p.m.

READ, APPROVED AND ADOPTED THIS 24th DAY OF AUGUST 2023.



GORDON JARVIS, PRESIDENT
Board of Directors
Horizon Regional M.U.D.



MIKE BARTON, SECRETARY
Board of Directors
Horizon Regional M.U.D.

CM/VS