

**HORIZON REGIONAL MUNICIPAL UTILITY DISTRICT
SUMMARY CHART
SENATE BILL NO. 2**

	ADOPTED BUDGET FYE 2020	ADOPTED BUDGET FYE 2021	ADOPTED BUDGET FYE 2022	PROPOSED BUDGET FYE 2023	VARIANCE \$	VARIANCE %
Total Operating Income	\$ 12,284,800	\$ 14,181,500	\$ 15,350,000	\$ 16,881,000	\$ 1,531,000	9.97 %
Total Operating Expense	\$ 11,984,800	\$ 14,181,500	\$ 15,250,000	\$16,764,565	\$ 1,504,565	9.87 %
Net Operating Income	\$ 300,000	\$ 0	\$ 100,000	\$ 116,435	\$ 16,435	16.43 %
M&O Property Tax Budget	\$ 2,650,000	\$ 3,100,000	\$ 3,600,000	\$ 4,150,000	\$ 550,000	15.28 %
Debt Service Property Tax Budget	\$ 5,396,626	\$ 5,469,874	\$ 5,388,393	\$ 5,986,183	\$ 597,790	11.09%

	TAX RATE PER \$100 OF ASSESSED VALUATION			
	Tax Rate 2019	Tax Rate 2020	Tax Rate 2021	Tax Rate 2022
M&O Rate	\$0.196374	\$0.209129	\$0.329557	\$0.300000
Debt Service Rate	\$0.378900	\$0.365294	\$0.221400	\$0.211024
Total Tax Rate	\$0.575274	\$0.574423	\$0.550957	\$0.511024