

DISTRITO DE SERVICIOS PÚBLICOS MUNICIPALES DE HORIZON REGIONAL

ELECCIÓN DE BONOS

INFORMACIÓN DEL VOTANTE

IDIOMA DE LAS PAPELETAS

Instrucción para la proposición

de voto a favor o en contra

Título del concurso para una proposición PROPOSICIÓN A

Texto de la proposición

()	PARA)	LA EMISIÓN DE BONOS DE \$225,000,000 PARA LA CONSTRUCCIÓN, REPARACIÓN Y SUSTITUCIÓN DEL SISTEMA DE OBRAS HIDRÁULICAS Y ALCANTARILLADO SANITARIO Y EL GRAVAMEN DE IMPUESTOS ADECUADOS PARA EL PAGO DE LOS BONOS.
()	CONTRA)	

Título Del Concurso Para Una Proposición PROPOSICIÓN B

Texto de la proposición

()	PARA)	LA EMISIÓN DE BONOS REEMBOLSABLES DE \$225,000,000 PARA LA DEVOLUCIÓN DE CUALQUIER BONO EN CIRCULACIÓN EN EL MOMENTO DE LA EMISIÓN Y EL GRAVAMEN DE IMPUESTOS ADECUADOS PARA PROPORCIONAR EL PAGO DE LOS BONOS DE REEMBOLSO.
()	CONTRA)	

INFORMACIÓN FINANCIERA Y ESTIMACIONES

Distrito Regional de Servicios Públicos Municipales horizonte

Principal de las obligaciones de deuda que se autorizará	\$225,000,000
Intereses estimados para las obligaciones de deuda que deben autorizarse	\$92,739,351
Estimado capital combinado e intereses por las obligaciones de deuda con el A partir de la fecha en que la subdivisión política autoriza la orden electoral:	\$317,739,351
Director de todas las obligaciones de deuda pendientes	
Intereses restantes estimados sobre todas las obligaciones de deuda pendientes	\$86,190,000
Estimado capital combinado e intereses sobre todas las obligaciones de deuda pendientes	\$41,191,725
Aumento anual máximo estimado de impuestos sobre la residencia de \$100,000	\$127,381,725
Los principales supuestos hechos para el cálculo anterior:	\$112
Nivelar los pagos del servicio de la deuda en vencimientos a más de 30 años	
Crecimiento medio del valor imponible durante los próximos 11 años del 6% (promedio real de los 5 años anteriores)	
Tasa de interés asumida sobre obligaciones de deuda propuestas promedio 2.1368%	

Distrito Regional de Servicios Públicos Municipales Horizontale
Bonos fiscales ilimitados, Series 2022

año	Servicio de deuda pendiente	Principal debido	Tarifas	Intereses adeudados 2/1	Total de P&I Debido 2/1	Intereses adeudados 8/1	Interés total	Servicio total de nueva deuda	Gran servicio total de deuda
Year	Outstanding Debt Service	Principal Due 2/1	Rates	Interest Due 2/1	Total P&I Due 2/1	Interest Due 8/1	Total Interest	Total New Debt Service	Grand Total Debt Service
2021	1,446,425.00			1,109,570.75	3,334,570.75	1,107,123.25	2,216,694.00	4,441,694.00	1,446,425.00
2022	5,245,462.50	2,225,000	0.220	1,107,123.25	3,332,123.25	1,103,340.75	2,210,464.00	4,435,464.00	9,690,956.50
2023	5,252,196.88	2,225,000	0.340	1,103,340.75	3,338,340.75	1,097,506.25	2,200,647.00	4,435,647.00	9,687,660.88
2024	5,254,968.75	2,235,000	0.540	1,097,506.25	3,342,506.25	1,089,224.25	2,186,530.50	4,431,530.50	9,688,249.25
2025	5,259,431.25	2,245,000	0.720	1,089,224.25	3,349,224.25	1,079,732.25	2,168,956.50	4,428,956.50	9,688,387.75
2026	5,261,975.00	2,260,000	0.840	1,079,732.25	3,359,732.25	1,068,446.25	2,148,178.50	4,428,178.50	9,680,153.50
2027	5,261,287.50	2,305,000	1.120	1,068,446.25	3,373,446.25	1,055,538.25	2,123,984.50	4,428,984.50	9,690,272.00
2028	5,258,375.00	2,335,000	1.250	1,055,538.25	3,390,538.25	1,040,944.50	2,096,482.75	4,431,482.75	9,689,857.75
2029	5,258,668.75	2,365,000	1.370	1,040,944.50	3,405,944.50	1,024,744.25	2,065,688.75	4,430,688.75	9,687,357.50
2030	5,254,271.88	2,405,000	1.470	1,024,744.25	3,429,744.25	1,007,067.50	2,031,811.75	4,436,811.75	9,681,083.63
2031	5,256,031.25	2,440,000	1.550	1,007,067.50	3,447,067.50	988,157.50	1,995,225.00	4,435,225.00	9,691,256.25
2032	5,255,000.00	2,480,000	1.600	988,157.50	3,466,157.50	968,317.50	1,956,475.00	4,436,475.00	9,691,475.00
2033	5,256,187.5	2,515,000	1.660	968,317.50	3,483,317.50	947,443.00	1,915,760.50	4,430,760.50	9,686,879.25
2034	5,254,190.63	2,560,000	1.740	947,443.00	3,507,443.00	925,171.00	1,872,614.00	4,432,614.00	9,686,804.63
2035	5,254,112.50	2,610,000	1.780	925,171.00	3,535,171.00	901,942.00	1,827,113.00	4,437,113.00	9,691,225.50
2036	5,257,181.25	2,650,000	1.820	901,942.00	3,551,942.00	877,827.00	1,779,769.00	4,429,769.00	9,686,950.25
2037	5,253,806.25	2,705,000	1.860	877,827.00	3,582,827.00	852,670.50	1,730,497.50	4,435,497.50	9,689,303.75
2038	5,257,343.75	2,750,000	1.900	852,670.50	3,602,670.50	826,545.50	1,679,216.00	4,429,216.00	9,686,559.75
2039	5,241,478.13	2,820,000	1.940	826,545.50	3,646,545.50	799,191.50	1,625,737.00	4,445,737.00	9,687,215.13
2040	5,228,275.00	2,890,000	1.980	799,191.50	3,699,191.50	770,580.50	1,569,772.00	4,458,772.00	9,688,047.00
2041	5,209,471.88	2,970,000	2.020	770,580.50	3,740,580.50	740,583.50	1,511,164.00	4,481,164.00	9,690,635.88
2042	5,204,871.88	3,035,000	2.060	740,583.50	3,775,583.50	709,323.00	1,449,906.50	4,484,906.50	9,689,778.38
2043	5,196,800.00	3,105,000	2.080	709,323.00	3,814,323.00	676,875.75	1,386,198.75	4,491,198.75	9,687,998.75
2044	0.00	8,425,000	2.120	676,875.75	9,101,875.75	587,570.75	1,284,446.50	9,689,446.50	9,689,446.50
2045	0.00	8,605,000	2.130	587,570.75	9,182,570.75	485,927.50	1,088,488.25	9,688,488.25	9,688,488.25
2046	0.00	8,790,000	2.140	485,927.50	9,285,927.50	401,874.50	897,802.00	9,687,802.00	9,687,802.00
2047	0.00	8,980,000	2.160	401,874.50	9,381,874.50	305,339.50	707,214.00	9,687,214.00	9,687,214.00
2048	0.00	9,175,000	2.180	305,339.50	9,480,339.50	206,249.50	511,589.00	9,686,589.00	9,686,589.00
2049	0.00	9,360,000	2.170	206,249.50	9,586,249.50	104,476.50	310,726.00	9,690,726.00	9,690,726.00
2050	0.00	9,565,000	2.180	104,476.50	9,688,476.50	0.00	104,476.50	9,689,476.50	9,689,476.50
2051									
2052									
	\$127,381,725.00	\$121,350,000		\$24,868,104.75	\$146,219,104.75	\$23,759,534.00	\$48,628,638.75	\$169,976,638.75	\$297,380,363.75

Bonds Dated:	August 1, 2022	Average Annual D/S	\$9,160,526
First Interest:	February 1, 2023	Maximum Annual D/S	\$9,691,475
Average Life:	19.660 Years	Net Effective Interest Rate	2.038326%
Bonos fechados:	1 de agosto de 2022	D/S anual promedio	\$9,160,526
Primer interés:	1 de febrero de 2023	D/S máximo anual	\$9,691,475
Vida media:	19.660 años	Tasa de interés efectiva neta	2.038326%

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**Distrito Regional de Servicios Públicos Municipales Horizonte
Bonos fiscales ilimitados, Series 2024**

año	Servicio de deuda pendiente	Principal debido	Tarifas	Intereses adeudados	Total de P&I Debido	Intereses adeudados 8/1	Interés total	Servicio total de nueva deuda	Gran servicio total de deuda
	2/1	2/1	2/1	2/1	2/1	8/1	deuda		
Year	Outstanding Debt Service	Principal Due 2/1	Rates	Interest Due 2/1	Total P&I Due 2/1	Interest Due 8/1	Total Interest	Total New Debt Service	Grand Total Debt Service
2021	1,446,425.00								1,446,425.00
2022	5,245,462.50								5,245,462.50
2023	9,690,956.50								9,690,956.50
2024	9,687,660.88								9,687,660.88
2025	9,690,815.75	1,820,000	0.220	775,248.25	2,595,248.25	775,247.25	1,548,486.50	3,368,486.50	13,059,112.25
2026	9,688,249.25	1,830,000	0.340	773,247.25	2,603,247.25	770,136.25	1,543,383.50	3,373,383.50	13,061,632.75
2027	9,688,387.75	1,835,000	0.540	770,136.25	2,605,136.25	765,181.75	1,535,318.00	3,370,318.00	13,058,705.75
2028	9,690,153.50	1,845,000	0.720	765,181.75	2,610,181.75	758,539.75	1,523,721.50	3,368,721.50	13,056,875.00
2029	9,690,272.00	1,880,000	0.840	768,539.75	2,616,539.75	750,727.75	1,509,267.50	3,369,267.50	13,059,539.50
2030	9,689,857.75	1,880,000	0.980	750,727.75	2,630,727.75	741,421.75	1,492,149.50	3,372,149.50	13,062,007.25
2031	9,687,857.50	1,900,000	1.120	741,421.75	2,641,421.75	730,781.75	1,472,203.50	3,372,203.50	13,059,561.00
2032	9,691,083.63	1,920,000	1.250	730,781.75	2,650,781.75	718,781.75	1,449,563.50	3,369,563.50	13,060,647.13
2033	9,691,256.25	1,945,000	1.370	705,458.50	2,680,458.50	690,942.25	1,424,240.25	3,369,240.25	13,060,496.50
2034	9,691,475.00	1,975,000	1.470	675,364.75	2,700,942.25	675,364.75	1,386,307.00	3,376,307.00	13,063,166.25
2035	9,686,879.25	2,010,000	1.550	659,044.75	2,715,364.75	659,044.75	1,334,409.50	3,374,409.50	13,061,214.13
2036	9,686,804.53	2,040,000	1.600	641,863.75	2,729,044.75	641,863.75	1,300,908.50	3,370,908.50	13,062,134.00
2037	9,691,225.50	2,070,000	1.660	604,416.25	2,751,863.75	623,506.75	1,265,370.50	3,375,370.50	13,062,320.75
2038	9,686,950.25	2,110,000	1.740	584,532.75	2,809,532.75	584,532.75	1,188,949.00	3,373,373.00	13,060,588.13
2039	9,689,303.75	2,145,000	1.780	563,840.25	2,828,840.25	563,840.25	1,106,163.00	3,371,163.00	13,059,210.00
2040	9,686,559.75	2,185,000	1.820	542,322.75	2,852,322.75	542,322.75	1,062,238.50	3,372,238.50	13,062,874.38
2041	9,687,215.13	2,225,000	1.860	519,915.75	2,874,915.75	496,601.25	1,016,517.00	3,371,517.00	13,061,295.38
2042	9,688,047.00	2,265,000	1.900	496,601.25	2,901,601.25	472,310.75	968,912.50	3,373,912.00	13,061,910.75
2043	9,690,635.88	2,310,000	1.940	472,310.75	2,922,310.75	447,075.75	919,386.50	3,369,386.50	13,058,833.00
2044	9,689,778.38	2,355,000	2.020	447,075.75	2,952,075.75	420,898.50	867,974.25	3,372,974.25	13,061,472.50
2045	9,687,988.75	2,405,000	2.060	420,898.50	2,980,898.50	393,762.50	814,681.00	3,374,681.00	13,062,463.00
2046	9,689,446.50	2,450,000	2.100	393,762.50	3,008,762.50	365,912.75	759,675.25	3,374,675.25	13,061,889.25
2047	9,688,498.25	2,505,000	2.140	365,912.75	3,035,912.75	337,343.75	703,256.50	3,373,256.50	13,059,845.50
2048	9,687,902.00	2,560,000	2.120	337,343.75	3,062,343.75	308,050.00	645,393.75	3,370,393.75	13,061,119.75
2049	9,688,589.00	2,670,000	2.160	308,050.00	3,083,050.00	277,972.00	586,022.00	3,371,022.00	13,060,498.50
2050	9,690,726.00	2,725,000	2.160	277,972.00	3,093,050.00	240,828.00	528,000.00	3,371,022.00	13,058,800.00
2051	9,689,476.50	2,785,000	2.170	240,828.00	3,060,828.00	0.00	468,000.00	3,371,022.00	13,058,800.00
2052	0.00	12,640,000	2.170	140,828.00	13,060,828.00	0.00	140,828.00	13,060,828.00	13,060,828.00
2053	0.00	12,920,000	2.180						
2054	0.00								
\$297,360,363.75	\$36,800,000	\$17,256,031.00	\$104,056,031.00	\$16,480,781.75	\$33,736,812.75	\$33,736,812.75	\$120,536,812.75	\$417,897,176.50	

Bonds Dated: August 1, 2024
 First Interest: February 1, 2025
 Average Life: 19.184 Years

Average Annual D/S
 Maximum Annual D/S
 Net Effective Interest Rate

\$11,970,397
 \$13,063,186
 2.026004%

Bonos fechados: 1 de agosto de 2024
 Primer interés: 1 de febrero de 2025
 Vida media: 19.184 años

D/S anual promedio
 D/S máximo anual
 Tasa de interés efectiva neta

\$11,970,397
 \$13,063,186
 2.026004%

**Distrito Regional de Servicios Públicos Municipales Horizonte
Bonos fiscales ilimitados, Series 2027**

año	Servicio de deuda pendiente	Principal debido	Tarifas	Intereses adeudados	Total de P&I Debido	Intereses adeudados 8/1	Interés total	Servicio total de nueva deuda	Gran servicio total de deuda
Year	Outstanding Debt Service	Principal Due 2/1	Rates	Interest Due 2/1	Total P&I Due 2/1	Interest Due 8/1	Total Interest	Total New Debt Service	Grand Total Debt Service
2021	1,446,425.00	0	0.220	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	1,446,425.00
2022	5,245,462.50	0	0.340	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	5,245,462.50
2023	9,680,958.50	0	0.540	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	9,680,958.50
2024	9,687,660.88	0	0.720	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	9,687,660.88
2025	13,059,112.25	0	0.840	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,059,112.25
2026	13,061,632.75	0	0.990	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,061,632.75
2027	13,058,705.75	0	1.120	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,058,705.75
2028	13,058,875.00	0	1.250	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,218,597.50
2029	13,059,539.50	0	1.470	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,219,262.00
2030	13,062,007.25	0	1.550	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,729.75
2031	13,059,561.00	0	1.600	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,219,283.50
2032	13,060,647.13	0	1.660	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,359.63
2033	13,060,498.50	0	1.740	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,219.00
2034	13,062,875.75	0	1.820	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,222,598.25
2035	13,063,186.25	0	1.860	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,222,908.75
2036	13,061,214.13	0	1.820	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,986.63
2037	13,062,134.00	0	1.820	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,856.50
2038	13,062,320.75	0	1.820	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,222,043.25
2039	13,062,226.75	0	1.820	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,949.25
2040	13,060,508.75	0	1.740	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,231.25
2041	13,060,588.13	0	1.780	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,218,932.50
2042	13,059,210.00	0	1.820	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,310.63
2043	13,062,874.38	0	1.860	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,222,596.88
2044	13,061,295.38	0	1.860	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,017.88
2045	13,061,910.75	0	1.900	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,633.25
2046	13,058,833.00	0	1.940	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,218,555.50
2047	13,061,472.50	0	1.980	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,185.00
2048	13,062,463.00	0	2.020	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,222,185.50
2049	13,061,889.25	0	2.060	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,221,611.75
2050	13,059,845.50	0	2.090	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,219,568.00
2051	13,061,119.75	0	2.120	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,842.25
2052	13,060,498.50	0	2.130	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,221.00
2053	13,058,800.00	0	2.140	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,218,622.50
2054	13,060,828.00	0	2.150	79,861.25	79,861.25	79,861.25	159,722.50	159,722.50	13,220,550.50
2055	0.00	2,400,000	2.160	79,861.25	2,479,861.25	53,941.25	133,802.50	2,533,802.50	2,533,802.50
2056	0.00	2,455,000	2.170	53,941.25	2,508,941.25	27,304.50	81,245.75	2,536,245.75	2,536,245.75
2057	0.00	2,505,000	2.180	27,304.50	2,532,304.50	0.00	27,304.50	2,532,304.50	2,532,304.50
	\$417,897,176.50	\$7,360,000		\$2,317,360.75	\$9,677,360.75	\$2,237,499.50	\$4,584,860.25	\$11,914,860.25	\$429,512,038.75

Bonds Dated: August 1, 2027
 First Interest: February 1, 2028
 Average Life: 28.514 Years
 Bonos fechados: 1 de agosto de 2027
 Primer interés: 1 de febrero de 2028
 Vida media: 28.514 años

Average Annual D/S \$12,083,533
 Maximum Annual D/S \$13,222,909
 Net Effective Interest Rate 2.170376%
 D/S anual promedio \$12,083,533
 D/S máximo anual \$13,222,909
 Tasa de interés efectiva neta 2.170376%

Debt Service Gov 1251.052

Distrito Regional de Servicios Públicos Municipales Horizonte

Bonos fiscales ilimitados, Series 2029

año	Servicio de deuda pendiente	Principal debido	Tarifas	Intereses adeudados	Total de P&I Debido	Intereses adeudados 8/1	Interés total	Servicio total de nueva deuda	Gran servicio total de deuda
	2/1	2/1		2/1	2/1	8/1			
Year	Outstanding Debt Service	Principal Due 2/1	Rates	Interest Due 2/1	Total P&I Due 2/1	Interest Due 8/1	Total Interest	Total New Debt Service	Grand Total Debt Service
2021	1,446,425.00	0	0.000	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	1,446,425.00
2022	5,245,462.50	0	0.000	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	5,245,462.50
2023	9,690,956.50	0	0.220	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	9,690,956.50
2024	9,687,660.88	0	0.340	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	9,687,660.88
2025	13,059,112.25	0	0.540	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,059,112.25
2026	13,061,632.75	0	0.720	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,061,632.75
2027	13,056,705.75	0	0.890	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,056,705.75
2028	13,218,597.50	0	1.120	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,218,597.50
2029	13,219,262.00	0	1.250	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,219,262.00
2030	13,221,729.75	0	1.370	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,729.75
2031	13,219,263.50	0	1.470	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,219,263.50
2032	13,220,369.63	0	1.550	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,369.63
2033	13,220,219.00	0	1.600	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,219.00
2034	13,222,598.25	0	1.660	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,222,598.25
2035	13,222,908.75	0	1.740	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,222,908.75
2036	13,220,936.63	0	1.780	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,936.63
2037	13,221,866.50	0	1.820	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,866.50
2038	13,222,043.25	0	1.860	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,222,043.25
2039	13,221,949.25	0	1.820	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,949.25
2040	13,220,231.25	0	1.750	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,231.25
2041	13,220,310.63	0	1.800	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,310.63
2042	13,218,992.50	0	1.860	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,218,992.50
2043	13,222,596.88	0	1.740	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,222,596.88
2044	13,221,017.88	0	1.780	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,017.88
2045	13,221,633.25	0	1.820	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,633.25
2046	13,218,565.50	0	1.860	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,218,565.50
2047	13,221,195.00	0	1.900	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,195.00
2048	13,222,165.50	0	1.940	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,222,165.50
2049	13,221,611.75	0	1.980	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,221,611.75
2050	13,219,568.00	0	2.020	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,219,568.00
2051	13,220,842.25	0	2.060	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,842.25
2052	13,220,221.00	0	2.080	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,221.00
2053	13,218,522.50	0	2.120	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,218,522.50
2054	13,220,650.50	0	2.130	102,024.50	102,024.50	102,024.50	204,049.00	204,049.00	13,220,650.50
2055	2,533,802.50	3,085,000	2.140	102,024.50	3,197,024.50	68,908.00	170,932.50	3,265,932.50	5,799,735.00
2056	2,536,245.75	3,160,000	2.150	68,908.00	3,228,908.00	34,938.00	103,846.00	3,263,846.00	5,800,091.75
2057	2,532,304.50	3,235,000	2.160	34,938.00	3,269,938.00	0.00	34,938.00	3,269,938.00	5,802,242.50
	\$429,812,036.75	\$9,480,000		\$2,960,532.00	\$12,450,632.00	\$2,858,507.60	\$5,819,039.50	\$15,308,038.50	\$445,121,076.25

Bonds Dated: August 1, 2029
 First Interest: February 1, 2030
 Average Life: 26.515 Years
 Bonos fechados: 1 de agosto de 2029
 Primer interés: 1 de febrero de 2030
 Vida media: 26.515 años

Average Annual D/S
 Maximum Annual D/S
 Net Effective Interest Rate
 D/S anual promedio
 D/S máximo anual
 Tasa de interés efectiva neta

\$12,228,068
 \$13,426,958
 2.312684%
 \$12,228,068
 \$13,426,958
 2.312584%

Distrito Regional de Servicios Públicos Municipales Horizontes
Tasa Impositiva Pro Forma
 Pro Forma Tax Rate

Year	Assessed Valuation	Tax Year	Debt Svc	M & O	Total	98% Tax Collex	Interest At 0.10%	Debt Service	Annual Change	Ending Balance	% of Next Years D/S	M&O Tax @ 98%
2016	\$1,325,155,157	(2018)	\$0.365148	\$0.189207	\$0.554355					\$6,259,575	432.76%	\$2,457,141
2020	1,434,814,912	(2019)	0.378900	0.196374	0.575274					10,170,055	193.88%	3,063,278
2021	1,494,643,327	(2020)	0.365294	0.209129	0.574423	\$5,350,646	\$6,260	\$1,448,425	\$3,510,480	10,170,055	177.66%	3,247,011
2022	1,584,321,927	(2021)	0.505294	0.209129	0.714423	7,845,374	4,448,463	5,245,463	7,046,365	17,218,420	177.66%	3,247,011
2023	1,678,381,242	(2022)	0.505294	0.209129	0.714423	8,318,096	17,218	9,680,957	(1,357,642)	15,860,778	163.72%	3,441,832
2024	1,780,144,117	(2023)	0.505294	0.209129	0.714423	8,815,082	3,116,888	9,687,661	2,244,259	18,105,037	138.64%	3,648,342
2025	1,886,962,764	(2024)	0.505294	0.209129	0.714423	9,343,966	18,105	10,359,112	(3,897,041)	14,407,998	110.31%	3,867,242
2026	2,000,169,930	(2025)	0.505294	0.209129	0.714423	9,904,504	14,408	13,061,633	(3,142,621)	11,265,375	86.27%	4,099,277
2027	2,120,180,125	(2026)	0.505294	0.209129	0.714423	10,488,880	330,710	13,058,706	(2,228,115)	9,036,260	68.36%	4,345,233
2028	2,247,380,933	(2027)	0.505294	0.209129	0.714423	11,128,813	9,036	13,218,598	(2,080,746)	6,955,511	52.62%	4,605,947
2029	2,382,294,389	(2028)	0.505294	0.209129	0.714423	11,796,542	415,054	13,219,262	(915,497)	5,032,348	37.49%	4,882,304
2030	2,525,168,452	(2029)	0.505294	0.209129	0.714423	12,504,334	5,948	13,425,779	(163,706)	4,868,642	36.27%	5,175,242
2031	2,676,678,559	(2030)	0.505294	0.209129	0.714423	13,254,594	5,032	13,423,393	630,320	5,488,962	40.96%	5,485,757
2032	2,837,279,273	(2031)	0.505294	0.209129	0.714423	14,049,870	4,869	13,424,479	631,101	6,130,063	45.66%	5,814,902
2033	2,837,279,273	(2032)	0.505294	0.209129	0.714423	14,049,870	5,489	13,424,288	629,353	6,759,415	50.34%	5,814,902
2034	2,837,279,273	(2033)	0.505294	0.209129	0.714423	14,049,870	6,130	13,426,647	629,353	7,389,087	55.04%	5,814,902
2035	2,837,279,273	(2034)	0.505294	0.209129	0.714423	14,049,870	6,759	13,426,956	629,353	8,021,360	59.75%	5,814,902
2036	2,837,279,273	(2035)	0.505294	0.209129	0.714423	14,049,870	7,389	13,424,986	631,986	8,653,346	64.45%	5,814,902
2037	2,837,279,273	(2036)	0.505294	0.209129	0.714423	14,049,870	8,021	13,425,906	632,431	9,285,777	69.16%	5,814,902
2038	2,837,279,273	(2037)	0.505294	0.209129	0.714423	14,049,870	8,653	13,426,092	633,157	9,918,934	73.69%	5,814,902
2039	2,837,279,273	(2038)	0.505294	0.209129	0.714423	14,049,870	9,286	13,425,988	635,509	10,554,443	78.62%	5,814,902
2040	2,837,279,273	(2039)	0.505294	0.209129	0.714423	14,049,870	9,919	13,424,280	636,065	11,190,508	83.37%	5,814,902
2041	2,837,279,273	(2040)	0.505294	0.209129	0.714423	14,049,870	10,554	13,424,360	638,079	11,828,587	88.10%	5,814,902
2042	2,837,279,273	(2041)	0.505294	0.209129	0.714423	14,049,870	11,191	13,422,982	638,079	12,463,639	92.84%	5,814,902
2043	2,837,279,273	(2042)	0.505294	0.209129	0.714423	14,049,870	11,829	13,426,846	637,267	13,100,906	97.58%	5,814,902
2044	2,837,279,273	(2043)	0.505294	0.209129	0.714423	14,049,870	12,464	13,425,067	637,267	13,738,194	102.35%	5,814,902
2045	2,837,279,273	(2044)	0.505294	0.209129	0.714423	14,049,870	13,101	13,425,682	641,004	14,378,198	107.11%	5,814,902
2046	2,837,279,273	(2045)	0.505294	0.209129	0.714423	14,049,870	13,738	13,422,605	639,005	15,018,203	111.86%	5,814,902
2047	2,837,279,273	(2046)	0.505294	0.209129	0.714423	14,049,870	14,379	13,425,244	639,005	15,656,857	116.62%	5,814,902
2048	2,837,279,273	(2047)	0.505294	0.209129	0.714423	14,049,870	15,018	13,426,235	639,866	16,296,723	121.40%	5,814,902
2049	2,837,279,273	(2048)	0.505294	0.209129	0.714423	14,049,870	15,657	13,425,661	642,550	16,939,272	126.18%	5,814,902
2050	2,837,279,273	(2049)	0.505294	0.209129	0.714423	14,049,870	16,297	13,423,617	643,181	17,581,190	130.97%	5,814,902
2051	2,837,279,273	(2050)	0.505294	0.209129	0.714423	14,049,870	16,939	13,424,991	645,523	18,224,371	135.77%	5,814,902
2052	2,837,279,273	(2051)	0.505294	0.209129	0.714423	14,049,870	17,581	13,422,572	644,140	18,869,894	140.56%	5,814,902
2053	2,837,279,273	(2052)	0.505294	0.209129	0.714423	14,049,870	18,224	13,422,572	644,140	19,514,034	145.92%	5,814,902
2054	2,837,279,273	(2053)	0.505294	0.209129	0.714423	14,049,870	18,870	13,424,600	644,140	20,158,683	151.31%	5,814,902
2055	2,837,279,273	(2054)	0.505294	0.209129	0.714423	14,049,870	19,514	5,800,092	8,269,649	27,783,683	479.02%	5,814,902
2056	2,837,279,273	(2055)	0.505294	0.209129	0.714423	14,049,870	27,784	5,802,243	8,283,689	44,344,934	821.51%	5,814,902
2057	2,837,279,273	(2056)	0.505294	0.209129	0.714423	14,049,870	36,061	5,802,243				

Note: Ending Balance, 2020, represents debt service funds as of July 31, 2020
 Assessed Valuation, Tax Years 2002 through 2031, reflect 6% annual increase
 Interest at 0.10%, in years 2022, 2024, 2027 and 2028 includes two years' capitalized interest from bond proceeds.
 \$0.140 increase would raise the average \$100,000 homestead tax bill by \$172.00 or about \$9.33 per month.

Nota: Balance final, 2020, fondos de servicios de deuda al 31 de julio de 2020
Valoración evaluada, Años fiscales 2020 a través de 2031. Reflejar 6% aumento anual
Interés al 0,10%, en años 2022, 2024, 2027 Y 2029 incluye dos años de intereses capitalizados de los ingresos de bonos
\$0.140 aumento aumentaría la media \$100,000 proyecto de ley de impuestos de la granja de viviendas por \$112.00 o alrededor de \$9.33 por mes.

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Debt Service Gov 1251.052
 Bond Election 2021.xls
 3/3/2021
 Prepared by Blitch Associates, Inc.