

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
HORIZON REGIONAL M.U.D.**

A special meeting of the Board of Directors of the Horizon Regional M.U.D. was held on Thursday August 21, 2014 at 2:30 p.m. 14100 Horizon Blvd, Horizon City, Texas, pursuant to notice given in accordance with the law.

The roll was called of the members of the board, to-wit:

Benny Davis	-	President
Bonnie Moorhouse	-	Vice President
Bob Jarvis	-	Secretary
Kit Thomas	-	Treasurer
Dean Hulsey	-	Asst. Secretary

Director Davis called the meeting to order. A quorum was established. Also attending the meeting were the District's consultants: Severn Trent Services. Project Manager Charlie McGinnis and Administrative Assistant Elvia Munoz, TRE & Associates, Inc. Linda Troncoso, Via Telephone District's Financial Advisor Bill Blich and Attorney Alan Petrov. The Pledge of Allegiance was said with audience participation.

4. RECEIVE CITIZEN COMMUNICATIONS

No citizen communications.

5. REVIEW AND ACCEPT BIDS FOR THE PURCHASE OF THE DISTRICT'S SERIES 2014 BONDS.

Bill Blich spoke via telephone and explained to Board Members that he recommends selling the 2014 bonds to BOSC. Director B. Davis asked Attorney A. Petrov what he suggested. Attorney A. Petrov was on via telephone as well and he also recommended that selling the District's series 2014 bonds to BOSC.

Motion was made by Director K. Thomas to approve BOSE to sell the District's Series 2014 Bonds at 3.954244% and was seconded by Director B. Jarvis and signed at 2:34 P.M.

Vote was unanimous to approve.

6. CONSIDERATION AND POSSIBLE ACTION ON A RESOLUTION AUTHORIZING THE ISSUANCE OF THE DISTRICT'S SERIES 2014 BONDS.

Motion was made by Director K. Thomas to approve resolution authorizing the issuance of the District's Series 2014 Bonds and was seconded by Director B. Moorhouse.

Vote was unanimous to approve.

7. DISCUSS PROPOSED 2014 TAX RATE, AUTHORIZE PUBLICATION OF EFFECTIVE TAX RATE CALCULATION, AND ESTABLISH PUBLIC HEARING DATE REGARDING 2014 TAX RATE.

As per Attorney A. Petrov the 2014 tax rate recommendation was self-explanatory.

Motion was made by Director K. Thomas to authorize publication of effective tax rate calculation, and establish public hearing date regarding 2014 tax rate, and was seconded by Director B. Moorhouse.

Vote was unanimous to approve.

8. CONSIDER AND TAKE ACTION ON RENEWAL OF SERVICE ORDER WITH HACH COMPANY.

Project Manager C. McGinnis explains that the renewal of service lines from Paseo Del Este are up for renewal. B. Jarvis asked on cost. Mr. McGinnis explained prices. A duration of 36 months would cost \$675.00 per month, and a duration of 60 months would cost \$595.00 per month. Engineer Ms. Troncoso explained that the District owns 70% and Paseo Del Este owns 30%. Horizon Regional M.U.D. bills Paseo Del Este for their portion.

Motion was made by Director K. Thomas on renewal of service order with Hach Company and was seconded by Director Dean Hulsey.

Vote was unanimous to approve.

At 2:44 P.M. Director Dean Hulsey wants executive session to discuss turf committee issues. Attorney A. Petrov was via telephone with Board Members on executive session. Executive session back at 3:11 P.M.

9. **REPORTS AND DISCUSSION OF OTHER MATTERS THAT MAY COME BEFORE THE BOARD.**

Director B. Moorhouse explained that new elections would be in November, 2014.

There being no further business before the Board, the meeting was upon motion made by Director B. Davis duly made and seconded by Director B. Jarvis and carried, adjourned at 3:18 P.M.

READ, APPROVED, AND ADOPTED THIS 28TH DAY OF AUGUST 2014.


BENNY DAVIS, PRESIDENT

Board of Directors
Horizon Regional M.U.D.


GORDON JARVIS, SECRETARY

Board of Directors
Horizon Regional M.U.D.

EM/CM