

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
HORIZON REGIONAL M.U.D.**

A special meeting of the Board of Directors of the Horizon Regional M.U.D. was held on Tuesday January 31, 2017 at 10:00 a.m. 14100 Horizon Blvd, Horizon City, Texas, pursuant to notice given in accordance with the law.

The roll was called off the members of the board, to-wit:

Benny Davis	-	President	-	Not Present
Bonnie Moorhouse	-	Vice President		
Gordon Jarvis	-	Secretary	-	Not Present
Florence K. Thomas	-	Treasurer		
Dean Hulsey	-	Asst. Secretary		

Director B. Moorhouse called the meeting to order. A quorum was established. Also attending the meeting were the District's consultants: Severn Trent Services. Project Manager Charlie McGinnis, Administrative Assistant Elvia Munoz. The Pledge of Allegiance was said with audience participation.

4. RECEIVE CITIZEN COMMUNICATIONS.

No citizen communications.

5. CONSIDER AND TAKE ACTION TO APPROVE TO APPROVE ANNUAL DISTRICT AUDIT.

Mr. Joseph Ellis presented copy of Annual Financial Report 2016.

Statement of Activities:

Revenues General Fund Total \$10,271,276
Total Expenditures Expenses \$9,635,386
Excess (Deficiency) of Revenues over Expenditures \$635,890
Total other Financing Sources (Uses) (\$635,405)
Fund Balances /Net Position – September 30, 2016 \$1,688,817

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual General Fund for the year Ended September 30, 2016:

Total Revenues \$604,626

Total Expenditures (\$566,686)

Fund Balance – September 30, 2016 (\$3,965)

Motion was made by Director K. Thomas and seconded by Director D. Hulsey to approve Annual District Audit 2016.

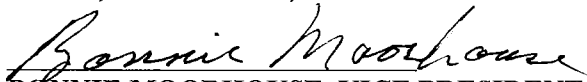
Vote was unanimous to approve.

6. REPORTS AND DISCUSSION OF OTHER MATTERS THAT MAY COME BEFORE THE BOARD.

No reports or discussion for Item #6.

There being no further business before the Board, the meeting was upon motion made by Director K. Thomas duly made and seconded by Director D. Hulsey all in favor and carried, adjourned at 10:13 a.m.

READ, APPROVED, AND ADOPTED THIS 23rd DAY OF FEBRUARY 2017.



BONNIE MOORHOUSE, VICE PRESIDENT

Board of Directors

Horizon Regional M.U.D.



GORDON JARVIS, SECRETARY

Board of Directors

Horizon Regional M.U.D.

EM/CM