

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS
HORIZON REGIONAL M.U.D.**

A special meeting of the Board of Directors of the Horizon Regional M.U.D. was held on May 4, 2015 at 11:00 a.m. 14100 Horizon Blvd, Horizon City, Texas, pursuant to notice given in accordance with the law.

The roll was called of the members of the board, to-wit:

Benny Davis	-	President
Bonnie Moorhouse	-	Vice President
Bob Jarvis	-	Secretary
Kit Thomas	-	Treasurer
Dean Hulsey	-	Asst. Secretary

Director B. Davis called the meeting to order. A quorum was established. Also attending the meeting were the District's consultants: Severn Trent Services. Account Manager Charlie McGinnis, Administrative Assistant Elvia Munoz, TRE & Associates, Inc. Linda Troncoso, and Via Telephone Attorney A. Petrov. The Pledge of Allegiance was said with audience participation.

4. RECEIVE CITIZEN COMMUNICATIONS.

No citizen communications

5. CONSIDER AND TAKE ACTION ON HIRING GOLF COURSE SUPERINTENDENT.

Mr. Delgadillo explained that he had talked to Turf Committee in regards to hiring Douglas Emch for the new position of Superintendent. Mr. Delgadillo also advised that Mr. Emch was in the range pay that was discussed.

Motion was made by Director K. Thomas and seconded by Director D. Hulsey to hire Golf Course Superintendent.

Vote was unanimous to approve.

6. CONSIDER AND TAKE ACTION ON CHANGE ORDER FOR RO CONCENTRATOR PROJECT.

Engineer L. Troncoso advised that on change order for RO Concentrator Project, she had talked to Electric Company and to Randy Wright. Ms. Troncoso advised would get a price later and would notify Board Members on next meeting.

No action taken.

7. CONSIDER AND TAKE ACTION ON SPRAY FIELD LIFT STATION PROJECT.

Ms. Troncoso explains that on Spray Field Lift Station Project she had the same prices from last Regular Board Meeting. Ms. Troncoso did advise that she recommends Bain Construction and recommends Martinez Bros Contractors, LLC for the force main.

Motion was made by Director K. Thomas and seconded by Director B. Jarvis to approve Martinez Bros Contractors, LLC for \$62,975.00 and Bain Construction not to exceed \$25,000.00.

Vote was unanimous to approve.

8. CONSIDER AND TAKE ACTION ON PAY ESTIMATE NO. 7 FOR CONCENTRATE EVAPORATION POND IMPROVEMENTS.

Motion was make by Director B. Jarvis and seconded by Director D. Hulseby to approve pay estimate No. 7.

Vote was unanimous to approve.

9. APPROVE RESOLUTION REQUESTING ESTIMATED APPRAISED VALUE FROM EL PASO CENTRAL APPRAISAL DISTRICT.

Attorney A. Petrov via telephone explained that the District needed to ask for a new and current appraisal for the future bond projects. Director B. Davis asked if there would be any charge. Mr. Petrov advised that L. Troncoso had said that there is no fee.

Motion was made by Director K. Thomas and seconded by Director B. Jarvis to approve resolution from El Paso Central Appraisal District.

Vote was unanimous to approve.

10. UNLIMITED TAX REFUNDING BONDS, SERIES 2015;

- a. Approve Preliminary Official Statement for Horizon Regional Municipal Utility District (the "District") Unlimited Tax Refunding Bonds, Series 2015 (the "Series 2015 Refunding Bonds");

Attorney A. Petrov explains that interest rate is good at this time to do refunding for outstanding debt.

Motion was made by Director K. Thomas and seconded by Director B. Jarvis to approve preliminary official statement for the HRMUD offering series 2015.

Vote was unanimous to approve.

- b. Authorize Financial Advisor and Attorney to Finalize the Official Statement;

Motion was made by Director B. Jarvis and seconded by Director K. Thomas to authorize financial advisor and attorney to finalize the official statement.

Vote was unanimous to approve.

- c. Appoint/approve the underwriter and establish sale parameters for the Series 2015 Refunding Bonds;

Motion was made by Director K. Thomas and seconded by Director B. Jarvis to establish sale parameters refunding at no less than \$450,000.00

Vote was unanimous to approve.

- d. Appoint Committee to effectuate the sale of the Series 2015 Refunding Bonds;

Motion was made Director K. Thomas and seconded by Director B. Jarvis to approve Director B. Davis and Director K. Thomas to the committee refunding bonds.

Vote was unanimous to approve.

- e. Adopt Order Authorizing Issuance Unlimited Tax Refunding Bonds, Series 2015; A Transfer and Paying Agent Agreement; An Escrow Agreement; And Other Matters Related Thereto;

Motion was made by Director B. Jarvis and seconded by Director K. Thomas to adopt order issuance and transfer escrow and other matters.

Vote was unanimous to approve.

- f. Approve Attorney General's Bond Transcript Fee in connection with the Series 2015 Bonds;

Motion was made by Director B. Jarvis and seconded by Director K. Thomas to approve Attorney General's transcript fee and for Mr. McGinnis to write check for \$9,000.00.

11. CONSIDER AND TAKE ACTION ON A CONTRACT FOR FINANCIAL ADVISORY SERVICES WITH BLITCH AND ASSOCIATES, INC.

Attorney A. Petrov explained that Bill Blitch has sent a new 6 page Contract and has also updated his fees. Mr. Petrov recommended to keep Bill Blitch as the District's Financial Advisor.

Motion was made by Director K. Thomas and seconded by Director B. Jarvis to approve new Contract from Bill Blitch.

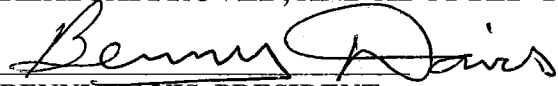
Vote was unanimous to approve.

12. REPORTS AND DISCUSSION OF OTHER MATTERS THAT MAY COME BEFORE THE BOARD.

Mr. McGinnis explained that at the Waste Water Plant one of the pumps had stopped working. Mr. McGinnis assured Board Members that everything was under control and that evidently the power went out, and pump had tripped out. Mr. McGinnis advised he wanted them to be aware.

There being no further business before the Board, the meeting was upon motion made by Director K. Thomas duly made and seconded by Director B. Jarvis -all in favor and carried, adjourned at 11:25 a.m.

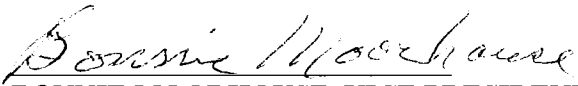
READ, APPROVED, AND ADOPTED THIS 28th DAY OF MAY 2015.



BENNY DAVIS, PRESIDENT

Board of Directors

Horizon Regional M.U.D.



BONNIE MOORHOUSE, VICE PRESIDENT

Board of Directors

Horizon Regional M.U.D.

EM/CM